

CONTACT

SPORTS & RACE BOOK



HOW TO BET

Pari-Mutuel Wagering Guide



PALACE CASINO RESORT®

BILOXI, MISSISSIPPI

BILOXI'S ONLY SMOKE FREE CASINO

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WWW.PALACECASINORESORT.COM

COMMON QUESTIONS

How much can I bet?

You can bet as much as you like. Bet maximums may be set by the race book/operator.

What if I notice a mistake on my ticket?

Always check your ticket for accuracy BEFORE you leave the mutuel window. Verify the track, performance date, the race, the type of bet and your selections. Once you leave the window, your tickets may not be canceled or exchanged.

Where do I cash my ticket?

Once the race is declared official, you can cash your tickets at any mutuel window. If you use a touch-tote betting machine, you must use a voucher or winning ticket and cash out with a teller.

When can I bet?

For horse wagering, you may bet on any race in the current program. For special events like the Triple Crown, you can bet any race on the current program and the next or future performance. Be sure to tell the clerk what program and race number you are wagering on.

Can I cash a ticket from a previous day?

Winning tickets from a previous performance can be cashed at any mutuel window for up to 90 days.

Is tax withheld on my winnings?

As required by the IRS, a W-2G form must be filled out if you win \$600 or more at odds of 300-1 or greater, and 3% Mississippi state tax will be withheld.

On winning payments of more than \$5,000 an additional 28% federal income tax will be withheld. You must have a valid state issued picture I.D. or passport.

Not responsible for any printing or translation errors.

PLACING A BET

Simply follow these steps when asking for your ticket:

1. The track you want
2. The amount of your bet
3. The type of bet
4. Your selections in the race

(Please be sure to place all bets according to your selections' numbers, not names.)

You may place bets at any mutuel window or use our self-serve touch screens located near the mutuel tellers.

TYPES OF BETS

BASIC WAGERS

Win

The first horse across the finish line WINS.
You collect if your selection finishes first.

Place

The second horse across the finish line PLACES.
You collect if your selection finishes first or second.

Show

The third horse across the finish line SHOWS.
You collect if your selection finishes first, second or third.

Quinella

This wager involves picking the first two finishers of a race in either order.

Example: If you think the #2 and the #6 will finish first and second, purchase a 2-6 quinella ticket. You win if the race finishes either 2-6 or 6-2.

Daily Double

You must select the winners of two consecutive races to collect. Daily Double wagers must be made before the running of the first two races.

ADVANCED WAGERS

EXACTA

This bet is similar to a quinella, except you select the first two finishers in exact order.

TRIFECTA

To play a trifecta, you must select the first three finishers in exact order.

Example: On this ticket, the #8 must win, the #6 must place and the #7 must show for this to be a winning ticket.

Pa.Im Beach Mal Pert 105	MH0108
23 Mar 11	Race 1
	HAVANA
\$2 TRI 8-6-7	\$2 00
005BD-5B557-220C6	\$2.00
23 Mar 11 10:10:46	
- - -	=
VOUCHERS MUST BE CASHED BY AUG 2012	
MH01(15 T.2. < 3J23 10 11	

SUPERFECTA

This bet requires you to select the first four finishers in exact order.

TRIPLE (PICK 3)

Select the winners of three consecutive races. The wager must be placed prior to the first of the three races.

MULTIPLE WAGERS

ACROSS THE BOARD

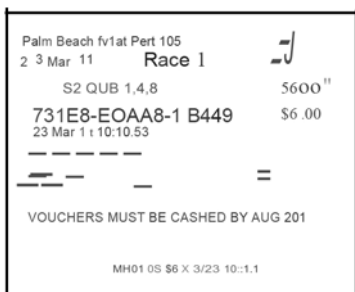
This bet combines the three individual bets to win, place, and show. If your selection wins, you collect on all three prices of win, place, and show. If your selection places, you collect on the place and show prices on your horse. If your pick shows, you collect on the show price only. You can wager \$2 or more on a ticket, but your total cost will be three times the minimum amount.

BOXES

A wager can be "boxed" to create more opportunities for winning. Boxing a bet covers all the possible combinations in the bet, so the cost is more expensive than a straight wager.

This type of wager can be used with quinella, exacta, trifecta, or superfecta bets. You can purchase most boxes for a \$1 per combination, which cuts the box cost in half from a \$2 wager. Be aware though, that this also reduces the payoff to half of the posted pay off.

Example: To box a quinella, choose three or more selections. If two of your selections finish first and second in any combination, you win. In a trifecta, you need all three selections to finish first, second and third in any order.



This ticket is a winner if the race finishes 1-4, 4-1, 1-8, 8-1, 4-8, or 8-4.

WHEELS

If you have a selection that you think will win the race, you can wheel this selection with other combinations. Your selection must finish in the position you have designated for you to win. The advantage of wheeling, or "keying" as it is also called, is that you get multiple combinations at a lower cost than boxing.

Example: To wheel in trifecta, select a horse to win and two or more others. You win if your "key" selection finishes first, and two of the other choices finish second and third in either order. You can also key your selection to finish second or third.

This ticket is a winner if the race finishes 3-4-5, 3-4-6, 3-5-4, 3-5-6, 3-6-4, or 3-6-5.



BOX COSTS

QUINELLA BOX COSTS

Number of entries	Number of combinations	Cost based on \$2 box
3	3	\$6
4	6	\$12
5	10	\$20
6	15	\$30
7	21	\$42
8	28	\$56

EXACTA BOX COSTS

Number of entries	Number of combinations	Cost based on \$2 box
2	2	\$4
3	6	\$12
4	12	\$24
5	20	\$40
6	30	\$60
7	42	\$84
8	56	\$112

TRIFECTA BOX COSTS

Number of entries	Number of combinations	Cost based on \$1 box
3	6	\$6
4	24	\$24
5	60	\$60
6	120	\$120
7	210	\$210
8	336	\$336

SUPERFECTA BOX COSTS

Number of entries	Number of combinations	Cost based on \$1 box
4	24	\$24
5	120	\$120
6	360	\$360
7	840	\$840
8	1680	\$1680

WHEEL COSTS

QUINELLA WHEEL COSTS

One selection keyed with	Number of Combinations	Cost based on \$2 wheel
2 others	2	\$4
3 others	3	\$6
4 others	4	\$8
5 others	5	\$10
6 others	6	\$12
7 others	7	\$14

EXACTA WHEEL COSTS

One selection keyed with	Number of Combinations	Cost based on \$2 wheel
2 others	2	\$2
3 others	6	\$6
4 others	12	\$12
5 others	20	\$20
6 others	30	\$30
7 others	42	\$42

\$1 TRIFECTA WHEEL COSTS

One selection keyed with	Number of Combinations	Cost based on \$1 wheel
3 others	6	\$6
4 others	24	\$24
5 others	60	\$60
6 others	120	\$120
7 others	210	\$210

10¢ SUPERFACTA WHEEL COSTS

One selection keyed with	Number of combinations	Cost based on 10¢ wheel
3 others	6	\$0.60
4 others	24	\$2.40
5 others	60	\$6
6 others	120	\$12
7 others	210	\$21

\$1 SUPERFACTA WHEEL COSTS

One selection keyed with	Number of combinations	Cost based on \$1 wheel
3 others	6	\$6
4 others	24	\$24
5 others	60	\$60
6 others	120	\$120
7 others	210	\$210

PARI-MUTUEL WAGERING

Betting on horses involves pari-mutuel wagering, which means "betting among ourselves." In this type of betting, you are competing against other bettors, not against the track. The track simply acts as an agent in all transactions and has no interest in the outcome of the race.

ODDS AND PAYOFFS

Odds are displayed on the tote board before each race. Each runner is listed by its number with the win pool odds posted next to that number. The odds change before each race, based upon the amount of money being wagered on each horse to win.

All odds listed on the board are odds of \$1. For a \$2 bet, simply double the amount. For example, if a runner is listed at 5-1 odds, the payoff on a \$2 bet would be approximately \$12. That's five times the amount plus your original \$2 back.

Odds and indicated pay-offs for a \$2 bet

Odds	Pays	Odds	Pays
1-5	\$2.40	7-2	\$9.00
2-5	\$2.80	4	\$10.00
1-2	\$3.00	9-2	\$11.00
3-5	\$3.20	5	\$12.00
4-5	\$3.60	6	\$14.00
1	\$4.00	7	\$16.00
6-5	\$4.40	8	\$18.00
7-5	\$4.80	9	\$20.00
3-2	\$5.00	10	\$22.00
8-5	\$5.20	12	\$26.00
9-5	\$5.60	15	\$32.00
2	\$6.00	18	\$38.00
5-2	\$7.00	20	\$42.00
3	\$8.00	25	\$52.00